

A group of silhouettes of business professionals standing in front of a world map. The silhouettes are in various poses, some holding folders or papers. The world map is in the background, showing the continents in a light blue color.

CORPORATE

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"Success is not final; failure is not fatal: It is the courage to continue that counts."

A photograph of three business professionals—two men and one woman—walking and talking in a modern office environment. They are all dressed in business attire. The image has a red-to-blue gradient overlay. A large, semi-transparent watermark 'Google Slides' is visible across the center of the image.

What is **Corporate**?

A corporation is an organization, usually a group of people or a company, authorized to act as a single entity and recognized as such in law.

Types of Corporations

1

**Chartered
Companies**

2

**Statutory
Companies**

3

**Registered
Companies**



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Definition of three corporation

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Chartered Companies

The crown in the exercise of the royal privilege has power to create a corporation by the grant of charter to the person assenting to be incorporated.

Statutory Companies

A company may be incorporated by means of a special Act of parliament. A statutory company has no shareholders and its initial capital is provide by the treasury.

Registered Companies


A registered company is formed by registration under the Companies Act. Section 2 of the Companies Act defines a company as "a company formed and registered under this Act."

Importance of **Corporation** in Our Lives

- To Maintaining social order
- To Goal - oriented
- Day to day household
- Co-operation with Nations It can help you grow in career and fulfil their dreams.

A corporation is a legal entity that is separate and distinct from its owners. Corporations enjoy most of the rights and responsibilities that an individual possesses: can enter contracts, loan and borrow money, sue and be sued, hire employees, own assets and pay taxes.

What is the importance of corporation?



Corporate Governance as Risk Mitigation. **Corporate** governance is of paramount **importance** to a company and is almost as **important** as its primary business plan. When executed effectively, it can prevent **corporate** scandals, fraud and the civil and criminal liability of the company.

Large businesses are important to the overall economy because they tend to have more financial resources than small firms to conduct research and develop new goods

Why is **Corporate** social responsibility important?

CSR demonstrates that you're a business that takes an interest in wider social issues, rather than just those that impact your profit margins, which will attract customers who share the same values. Therefore, it makes good business sense to operate sustainably.

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Why is it important to practice good corporate governance?

Corporate governance is the corner stone of any **good** business. It encompasses the processes, **practices** and policies that a company relies on to make formal decisions and to manage the company. Employing **good corporate governance** helps the company to regulate risk and reduce the opportunity for corruption.

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Why are corporate lawyers important?

A **corporate lawyer** ensures that clients and companies' operations observe rules and regulations of the law. The **corporate lawyers** should have a full understanding of the law to ensure the corporation they work for stays within legal boundaries.

What is the advantage of corporation?

The advantages of the corporation structure are as follows:
Limited liability. The shareholders of a corporation are only liable up to the amount of their investments. The corporate entity shields them from any further liability, so their personal assets are protected.